



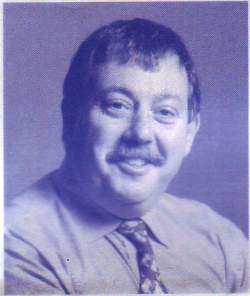
The Canterbury Club

Incorporated

FEBRUARY/MARCH 2007

newsletter

PRESIDENTS REPORT



Dear members

Happy New Year to all. By the time you are reading this the city council will have advised us of the date and time of our resource hearing expected to be the second week of February. The Club received three submissions opposing the redevelopment plans mainly, to do with the removal of the squash court. These objections are on display in the main bar.

Negotiations over the final wording of the sale agreement have, until very recently, been on going with both parties, conscious of keeping costs to a minimum.

Our team of consultants is confident that we will be able to start shortly, however we still have a number of major decisions on design to reach agreement on before we can start. Building a cheaper less functional building is not in the long term interest of the Club.

The Club has known for some time that there would be a short fall between the sale price and development cost.

Peter Sturge is leading the Clubs efforts in fund raising and we acknowledge that we are looking to raise over one million dollars. Our aim is to raise these funds externally through grants from the city council and community boards and internally through members donations and/or interest free loans.

February sees the start of our sporting season with cricket, tennis and golf competitions planned. We also are holding a wine maker's dinner in late February which promises to be exciting. This function promises to be a great success with many of the wines rated highly.

I am encouraged by the number of new members (although small) joining the club over the past few months. Our future looks more secure than in recent years. With this in mind, the committee are planning a long term strategy meeting in order to set the foundations for the next chapter of the clubs history.

In April we have reserved accommodation at the Dunedin Club for the weekend of the Crusaders' v Highlander's game. It is this sort of benefit of reciprocal clubs that is the hidden value in our membership. In addition to this we are pleased to be hosting The Farmers Club (London) to a function here in early February.

Over the past few weeks I have also had a number of members comment of the on going maintenance around the Clubhouse, most recently the recovering of the leather chairs in the Cambridge Room, plus the purchase of some new chairs for the Main Dinning Room. Closer to the redevelopment the opportunity will arise for members to bid the Oval Room table and chairs and the third snooker table. Enquires can be directly with David Cartwright.

Regards
Rick



Members and their partners of the Friday Night Dinner Club celebrating Christmas in style with musician Graham Wadrop